



August 26, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001  BSE Code No. 507880	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.  NSE Code – VIPIND
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**Subject: Outcome of Circular Resolution passed by Board of Directors of the Company on August 26, 2024**

Dear Sir / Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company vide Circular Resolution dated August 23, 2024, passed on August 26, 2024 (by requisite majority of the Directors entitled to vote on the resolution) has approved the appointment of Ms. Payal Kothari (DIN: 09148432) as an Additional Director (Non-Executive & Independent), w.e.f August 30, 2024, not liable to retire by rotation, for a period of 5 (Five) consecutive years, subject to approval by the Members of the Company.

Please note that Ms. Payal Kothari is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

Brief profile of Ms. Payal Kothari and other details required inter- alia under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**



**Ashitosh Sheth**

**Company Secretary & Head – Legal**

**ACS 25997**

Encl: as above

**VIP INDUSTRIES LIMITED**

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CIN - L25200MH1968PLC013914



## Annexure A

<b>Name of the Director</b>	<b>Ms. Payal Kothari</b>
<b>Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise</b>	Appointment as an Additional Director (Non- Executive Independent)
<b>Date of appointment/ reappointment/ cessation (as applicable) &amp; term of appointment/ re-appointment</b>	Effective from August 30, 2024
<b>Term of appointment</b>	Appointed for a first term of five (5) years from August, 30, 2024, subject to approval of the shareholders of the Company, by means of a special resolution
<b>Brief Profile (In case of appointment)</b>	Ms. Payal Kothari, aged 52 years, holds a Bachelor degree in Economics from Jaihind College of Arts and Science, Mumbai and is law graduate from Government Law College, Mumbai. Ms. Kothari has cleared Solicitor exam from the Bombay Incorporated Law Society. She also specializes in Negotiation and Mediation and has done Certification Course from Harvard Law School. She is Practicing advocate and specializes in litigation and real estate matters, inheritance and succession matters, banking documentation, title clearances, slum rehabilitation, amalgamation, joint ventures, mergers and corporate takeovers. Ms. Kothari has worked with various law firms and has also contributed articles on various legal issues. Ms. Kothari has been awarded the Bombay University Law Scholarship and holds several bar memberships and affiliations.
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Ms. Payal Kothari is not related to any Director of the Company.

### VIP INDUSTRIES LIMITED